

About Alluva

What is Alluva?

Alluva is a blockchain-based cryptoassets rating and prediction DApp (decentralised app). Users can sign up to create their account and log in their predictions on cryptoasset prices every day. Those who make accurate predictions are rewarded with ALV tokens.

Tell me about the Alluva team

You can find more details on the team behind Alluva at alluva.com

When will the mainnet be launched?

The mainnet has been launched with the DApp in June 2019.

Why does Alluva need Blockchain? What does the blockchain offer that offline tech can't provide?

The inclusion of blockchain ensures that Alluva incorporates the strongest part of crypto investment - its community - and also ensures absolute transparency so that the reward allocation is open for anyone to review and remains fair.

Alluva DApp and Use

How do I make predictions?

Sign Up on the Alluva app at app/alluva.com and start submitting your predictions! With our simple interface, making predictions is extremely easy. You just have to choose your currency, duration of prediction, and out in the predicted value. For more details, visit alluva.com

How many predictions can I make?

Each user can make one prediction per cryptocurrency and per duration. To begin with, 10 different crypto currencies are available, as well as four different time periods: 1 Week, 1 Month, 6 Months and 12 Months. Each combination of duration and currency will be active multiple times each month, and every correct prediction is rewarded with ALV, so check in often to make sure you are able to participate in every round. If you wish to predict even more frequently we also have a separate mode available where you can stake ETH on your prediction being correct.

How are the rewards for predictions allocated?

The predictions are rewarded based on

- Whether or not the prediction was correct, only predictions within the allowed margin get rewarded.
- The market cap of the currency predicted, larger market cap means bigger rewards.
- The duration of the prediction, longer term predictions have bigger rewards.
- The number of people who got the prediction right, all users that get a prediction right share a pool for that round.

Where can I make these predictions?

You can make predictions on the Alluva app, which is available at app.alluva.com.

What is my reward for correct predictions?

Alluva rewards correct predictions by giving users ALV Tokens which can be used to unlock upcoming features in the app, or to redeem services from Alluva's partners. They can also be used as currency at certain e-stores.

When can people start using this product?

Alluva has gone LIVE in June 2019 and is already available to use at app.alluva.com.

Do I have to pay to predict cryptocurrencies or set up an account on Alluva?

No. Alluva is absolutely free to sign up to and use to predict cryptocurrency prices.

What if my prediction is not absolutely correct, but off only by a few cents / decimal points?

Alluva allows for a predetermined margin of error for all predictions. The shorter the period of prediction (for example: 1 week) the smaller the margin of error allowed. The longer the period (example: 12 months) the larger the margin of error. Any prediction that falls within this margin, even if not absolutely correct, will be rewarded.

Who can use the Alluva DApp?

Alluva can be used by experienced crypto traders, as well as those new to the sector. With an extremely simple interface, Alluva is easy for beginners too. We also have multiple periods for each prediction, so you can predict for as short or as long a period you want.

When can I create my account on Alluva?

The Alluva app is LIVE. Go to app.alluva.com to Sign up and create your account.

When can I start predicting crypto prices on Alluva?

You can start predicting cryptocurrency prices and earning rewards as soon as you create an account on Alluva.

Token Economics

How many tokens are available for ratings mining? How many are allocated each month?

There are 1,500,000,000 (1.5b or 50%) tokens allocated to ratings mining. 15,000,000 are allocated each month until all tokens have been allocated.

Is there a burning function for tokens?

Yes. Each month 15m tokens are allocated for ratings mining to reward holders for correct price predictions. If, for example, after the prediction period less than 10% of predictions are correct, then the remaining 90% of tokens will be burnt. This will reduce the overall amount of tokens in the ecosystem. The tokens are burnt exactly 1 month after the end of that prediction period.

How much is one Alluva token worth?

The price is determined by supply and demand. A predetermined and set number of tokens will be released into circulation periodically. The price will be determined by this supply and the token's demand.

Is Alluva doing an ICO?

No. Alluva has completed private sale during last April to September, and launching directly as a listing. We listed on IDCM.io on 27 March and will be listing with other exchanges in the coming months.

Did you have a presale / What was the presale value and cost?

We did a private sale in April to September last year, with a soft cap of \$10M which was surpassed. Cost was \$0.03.

How much did Alluva raise in private sale?

We achieved a bit more than our \$10M soft cap.

How much is one Alluva token worth?

The price of ALV tokens is determined by demand and supply. You can visit any of the exchanges on which we are listed to see the current price.

What was the private sale price?

The private sale price was \$0.03.

Were there bonus tokens in private sale?

No bonus tokens allocated to investors. But some investors also fulfill advisor roles for additional token rewards.

How do I buy tokens?

You can buy tokens as we list them on exchanges. ALV tokens are already available on IDCM.io and Bliaxy, and will be available on more exchanges over time.

Can you share private sale price and crowd sale price? Also lock mechanism and initial circulation?

Private sale price is 0.03 USD with initial circulation at 6.79%

What % of investor tokens are locked?

5% of total token supply to investors is locked. We will be publishing a detailed vesting lockup mechanism posted on our Medium blog.

Are Alluva tokens deemed as a security token by the U.S SEC?

Alluva tokens are not deemed as security by U.S. Sec as they:

- are a utility token on the Alluva platform which do not offer dividend returns for token holders,
- Not soliciting or selling tokens to US Residents

We have also received confirmation by multiple law firms that Alluva tokens are not security tokens.

Alluva Tokens - Use, Redemption, and Legality

Where can I use Alluva tokens?

Alluva tokens can be utilized for different additions that the app will continue to introduce, as well as the many products and services of Alluva's partners. They can also be sold and purchased on numerous exchanges or used as currency on certain e-stores.

Which e-stores can I use ALV tokens at?

We are currently in the process of finalising our e-store partnerships and will send all users an email to update them with these details soon.

Can I convert my ALV tokens into cash?

ALV tokens may or may not be converted into cash, depending on the region in which you live. Many countries do not allow transfers from crypto to fiat currency. In such an event, it is highly recommended that you do not attempt to convert your ALV tokens into cash. Instead, use them against the services and products of Alluva's partners, on the e-store, or trade them on participating exchanges. Alluva is not legally responsible if you attempt to convert ALV tokens into fiat currency in any region that does not condone this activity by law.

My bank does not convert cryptocurrencies to regular currency. How do I turn my ALV tokens into cash?

If your bank does not allow you to convert cryptocurrencies into regular/fiat currencies, you need to either transfer your ALV tokens to a bank that allows you to do so (in another region) or simply redeem the tokens for products and services, essentially using them as currency. DO NOT attempt to convert cryptocurrencies to fiat/regular currencies through a bank in a region where this activity is condemned by banking institutions or legally prohibited.

Do I have to pay taxes on the tokens I win?

This is entirely dependent on the laws of the region in which you live. Please refer to local laws to identify whether you can convert cryptocurrency into regular/fiat currency, whether this is a taxable transaction, and whether you need to pay a fee or tax on the cryptocurrencies you hold in your wallet.

How Can Indian Winners redeem Alluva tokens?

Indian users, who may not be allowed to trade in cryptocurrencies due to certain restrictions, can redeem their winnings of Alluva tokens against the services and products of various parties, as well as purchase services and products on partner sites. Alluva is currently in the process of confirming these partnerships and the list of the said parties will be available on the Alluva website by 31st July.